

Senior Moments

Voelz, Reed, & Mount, LLC
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Newsletter
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Indiana ABLÉ Accounts: Protecting and Supporting a Disabled Loved One

If you have a disabled child, grandchild, or loved one who became disabled prior to the age of twenty-six, then an ABLÉ account could be a good option for providing financial support to that person.

Most individuals who were disabled early in life receive Social Security or other governmental benefits. Many government programs require recipients to have limited assets or income in order to maintain eligibility. Making a gift to a disabled loved one directly may cause that person to lose the government benefits that he or she is dependent on.

A better option for supporting a disabled loved one in many cases would be to fund an ABLÉ account for the benefit of the disabled person. A disabled individual may have an ABLÉ account that is funded with as much as \$15,000.00 in 2019 without negatively impacting government benefits. Indiana ABLÉ accounts are administered by 5/3 Bank and can operate much like a checking account, allowing disabled beneficiaries to access money in the ABLÉ account with a debit card for items that he or she may need. Funds in an ABLÉ account are not considered a resource for the disabled beneficiary.

For more information on Indiana ABLÉ accounts, visit www.able-now.com/Indiana.

Disabled Beneficiaries and Estate Planning

In addition to supporting a disabled loved one during your lifetime, you may have a desire to leave gifts to a disabled loved one after your death through your Will or Trust. You should discuss with your estate planning attorney the best options for protecting an inheritance for the benefit of a disabled loved one so that the bequest you desire to make can be protected and used in a way that will not negatively impact your loved one's government benefits.

Our website has free planning forms, articles, and information about our law firm.

www.voelzlaw.com

**Our office hours are
8:30-5:00
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**Our mission is to
provide the highest
quality legal
services
in a timely,
professional,
caring, and ethical
manner.**

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Upcoming Speaking Engagements

What You Need To Know About Indiana Medicaid

What: A discussion with attorney, Lora R. Mount, about Medicaid benefits for nursing home residents
When: May 7, 2019
Where: Hoosier Christian Village– Brownstown
Time: 6:30
No RSVP required.
Light refreshments will be served.

Alzheimer's Support Presentation

What: A panel presentation with attorneys Blake C. Reed, Lora R. Mount, and Michelle L. Findley, regarding planning for a loved one with Alzheimer's or dementia
When: August 15, 2019
Where: Schneck Medical Center– Seymour
Time: TBA

