

Senior Moments

Voelz, Reed, & Mount, LLC
knowledge-experience-solutions

Newsletter
September 2020
Volume 14 Issue 3

Our website has free
planning forms,
articles, and
information about
our law firm.

www.voelzlaw.com

Things to Consider When Planning For Long-Term Care

When it comes to planning for long-term care, thoughtful planning up front can save some headache and result in a better financial outcome for you and your family. Medicare and supplemental insurance cover a very limited amount of long-term care, whether that be rehabilitation, assisted living, at-home care, or skilled nursing care. It is important to prepare for that reality and to understand what options are available to you. This type of planning is appropriate for any adult, not just someone whom is elderly. It is important to:

1. Communicate with family members about your wishes and maintain good records with regard to your assets and any other important documentation.
2. Work with an attorney that specializes in elder law to develop a specific plan and to explore options. An elder law attorney can assist with:
 - A. Preparation of Wills and Advance Directives (both Financial Power of Attorney documents and Health Care Representative Appointments).
 - B. Explore options for asset protection.
 - C. Disability planning.
 - D. Other areas of particular concern (guardianship, estate administration, etc.).
3. Consider purchasing long-term care insurance.
4. Avoid acting on others' experiences. It is important to remember that when planning for long-term care that what worked for, or did not work for, another individual will not necessarily pertain to you. It is even more important to not take action, such as making large gifts or transfers of property, before first discussing your specific circumstances with a trusted advisor.



**Our office hours are
8:30-5:00**

**Monday
through Friday**

812-372-1303

**Our mission is to
provide the highest
quality legal
services
in a timely,
professional,
caring, and ethical
manner.**

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Attorney Lora Mount to serve as the next President of the Indiana Chapter of the National Academy of Elder Law Attorneys (NAELA)

NAELA is a professional organization that supports the practice of elder law and provides a forum for collaboration and education amongst elder law attorneys both locally and on the national level.



Upcoming Presentations



Attorneys Blake Reed and Lora Mount will be presenting at the upcoming ICLEF Elder Law Institute on October 1, 2020. If you or your organization is interested in one of our attorneys presenting on long-term planning or estate planning, please contact our office.

COVID Precautions at Voelz, Reed, & Mount, LLC

We are taking precautions to make sure we provide a safe environment for our clients. We are scheduling appointments by teleconference or Zoom when we are able, and are regularly sanitizing the office meeting spaces when individuals meet in person. In addition we are asking that all clients and staff wear masks.